

	Vendor	Actual cost 2016	Gallen 2017	Excalibur 2017	2017 Budget
Liability Package	PIRMA	\$ 46,289.00	PIRMA \$ 36,737.00		\$ 50,000.00
Auto Physical Damage	EMC	\$ 9,161.00	EMC \$ 9,290.00		
Property	EMC	\$ 4,841.00	EMC \$ 4,869.00		\$ 18,500.00
Inland Marine	EMC	\$ 2,747.00	EMC \$ 2,843.00		
Work Comp Fire	State Workers Comp (SWIF)	\$ 20,994.00	Amerihealth \$ 18,591.00	SWIF \$ 20,776.00	\$ 28,000.00
Work Comp Twp	HARIE	\$ 24,473.00	Amerihealth \$ 21,110.00	HARIE \$ 23,856.00	\$ 39,400.00
		\$ 108,505.00	\$ 93,440.00	\$ 98,371.00	\$ 135,900.00

Savings under
Savings Budget
\$ 15,065.00 \$ 42,460.00

This February I had three insurance agents quoting the Township's insurance. Coverage amounts stayed the same as 2016. One agent did not return with quotes. One agent only quoted the workers compensation piece. As you can see, the liability package came down even though the agent and company stayed the same. By serving notice of possibly leaving the pool, PIRMA matched the quote that they knew we would get from a competing insurance company.

Historical Cost PIRMA Liability Insurance	% change
2008 \$ 35,144.51	
2009 \$ 35,116.04	-0.08%
2010 \$ 37,972.94	8.14%
2011 \$ 38,908.26	2.46%
2012 \$ 40,585.03	4.31%
2013 \$ 44,659.00	10.04%
2014 \$ 50,528.00	13.14%
2015 \$ 53,044.00	4.98%
2016 \$ 46,289.00	-12.73%