



MAIDENCREEK TOWNSHIP

2024 Budget Workshop

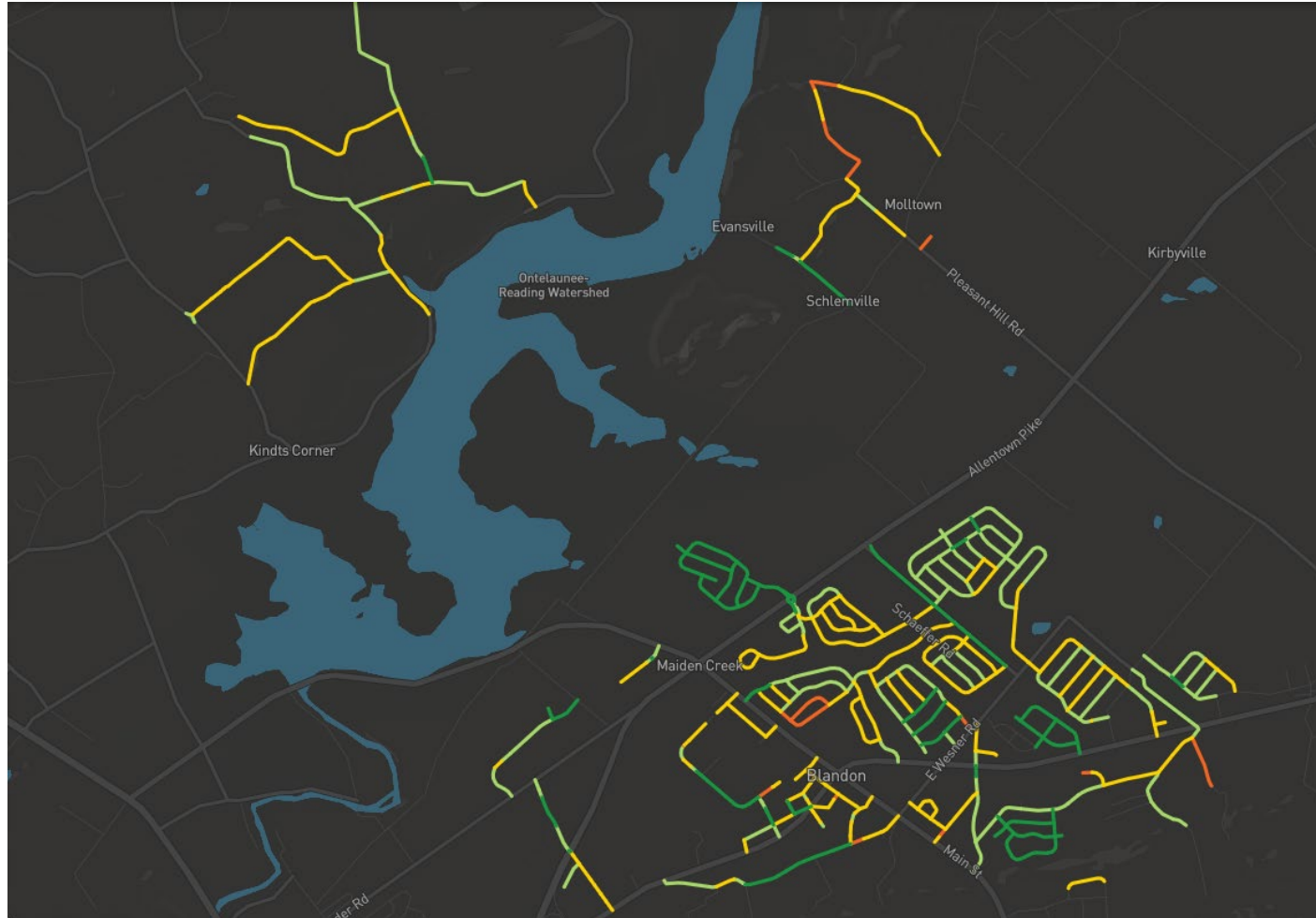
November 15, 2023

Overview

Description	2023 Projected	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Fund Balance January 1st	\$ 1,531,969.00	\$ 344,508.14	\$ 346,366.99	\$ 229,396.03	\$ 29,977.51	\$ (733,164.13)
Total Revenues	\$ 3,351,412.21	\$ 4,269,160.46	\$ 4,405,183.99	\$ 3,735,801.85	\$ 3,804,184.58	\$ 3,971,659.81
Total Expenditures	\$ 4,538,873.07	\$ 4,267,301.61	\$ 4,522,154.94	\$ 3,935,220.38	\$ 4,567,326.22	\$ 4,886,351.47
Fund Balance December 31st	\$ 344,508.14	\$ 346,366.99	\$ 229,396.03	\$ 29,977.51	\$ (733,164.13)	\$ (1,647,855.80)

- The projected surplus in 2024 would increase the fund balance marginally, but due to the cash flow concerns in 24' and 25' both include Tax Revenue Anticipation Notes (TRAN) of \$600,000.00 with approximately 7.5% APY interest.
- In addition, expenditure updates in 2027 reflect increased road work investments, which continues in 2028. Prior to that, road investments would be apart of the Capital Expense Fund.
- The tax millage in this scenario is projected to increase by 1.25 mills in 2024; the total General millage would be 2.60 mills.

RoadBotics Map, 2023



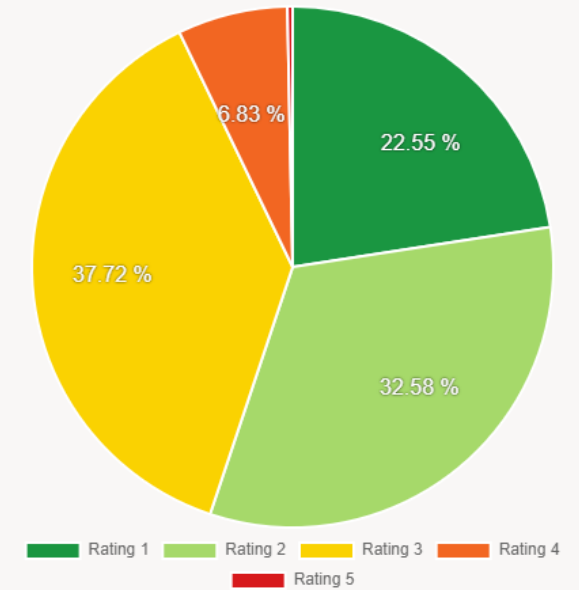
Road Report Analysis

Maidencreek, PA 2023

Road Network Score

2.30

Network Ratings Breakdown



Road Work for 2024

Liquid Fuels Only

1. Calabria
2. Capri
3. Carmen
4. Chipmunk
5. Galean
6. Grandview
7. Monaco
8. North View
9. Riviera
10. South View
11. Venice

Total: \$259,889.83
Miles: 2.67

Liquid Fuels + Some Bond Money

- | | |
|------------------|------------------------|
| 1. Calabria | 12. South View |
| 2. Capri | 13. Venice |
| 3. Carmen | 14. West Walnut Tree |
| 4. Chipmunk | 15. East Wesner [Part] |
| 5. Galean | 16. White Birch |
| 6. Grandview | 17. Wyatt |
| 7. Guldin [Part] | |
| 8. Monaco | Total: \$663,263.77 |
| 9. North View | Miles: 5.23 |
| 10. Orchard | |
| 11. Riviera | |

Liquid Fuels + Major Bond Money

- | | |
|------------------|------------------------|
| 1. Calabria | 13. Spirit |
| 2. Capri | 14. South View |
| 3. Carmen | 15. Venice |
| 4. Chipmunk | 16. West Walnut Tree |
| 5. Cornerstone | 17. West Wesner [Part] |
| 6. Galean | 18. East Wesner [Part] |
| 7. Grandview | 19. White Birch |
| 8. Guldin [Part] | 20. Wyatt |
| 9. Monaco | |
| 10. North View | Total: \$1,575,374.92 |
| 11. Orchard | Miles: 8.30 |
| 12. Riviera | |

These three scenarios show different investment levels for roads in 2024, based on the use of Liquid Fuels Funds and Bond Proceeds. Staff would like to notify the Authority before the end of the year of what roads will be done in 2024 to coordinate sewer/water infrastructure improvements.

Support for Volunteer Fire Company

Due to increasing needs for safe and effective firefighting, the Blandon Volunteer Fire Company is requesting the Township increase their annual contributions to the Company to 1 mill of fire tax.

- Contributions pay for the debt expenses for current apparatus, maintenance of vehicles, and other expenses. In the next few years, the Fire Company will need to consider the replacement of aging vehicles, important for insurance ratings.
- The budget includes a 0.25 mill increase, which would total the Fire Tax at 0.60 mill. That would increase revenue from \$195K to \$325K per year.



Spending Category	Project Examples	Amount
Facility Improvements and Construction	1) Municipal Building Construction for new building construction. 2) Renovation of existing building and offices to improve space, functionality, and expand use of the public meeting room. 3) HVAC upgrades for existing facilities, as well as rehabilitation of restrooms, breakroom, safe room for documents and IT Servers. 4) Construction of new salt shed to accommodate increased salt storage. 5) Construction of vehicle canopy for vehicles unable to be stored within existing municipal garages.	\$ 2,000,000.00
Cornerstone Bridge Replacement	1) Replacement of existing bridge on Cornerstone Drive to improve structural integrity and creek flow, while maintaining access for neighboring communities and emergency responders.	\$ 500,000.00
Vehicles and Major Equipment	1) Pickup Truck – To replace the current 2005 GMC Pickup Truck. Pickup trucks are the most versatile vehicle for use. 2) Dump Truck – To replace the current 1999 GMC Dump Truck. This vehicle is critical for movement of materials between job sites and snow and ice removal. Part of costs to be covered by 902 Recycling Grant. 3) Mini-Excavator – To replace current mini-excavator that has been proven too small for some of the uses by the Township, especially large brush work and lifting for repair of drain grates. 4) Lift Bucket Truck – To succeed current vehicle owned solely by Fleetwood, which would be shared with Maiden creek and Fleetwood and split evenly for its replacement. 5) Line Painter – To be added in order to effectively paint all municipal road lines in the future with greater reflectivity to improve driver safety.	\$ 500,000.00
Roads, Stormwater Management, and Creek Work	1) Work to include Road Plan work such as 2024, 2025, and 2026 road work. 2) Work to include stormwater management work identified through TV-ing stormwater pipes in older developments for improved stormwater flow. 3) Work to include creek restoration work to improve community’s creek capacity to absorb significant storms; specifically, would fund West Walnut Tree Bridge stream area if DEP grant is approved.	\$ 1,800,000.00
Total Amount for Bond:		\$ 4,800,000.00
<i>Estimate of Issuance Costs:</i>		<i>\$ 200,000.00</i>
<i>Total Anticipated Borrowing:</i>		<i>\$ 5,000,000.00</i>
<i>Available for Other Projects or Less from Borrowing:</i>		<i>\$ -</i>
<i>Anticipated Annual Payments (Starting 2025):</i>		<i>\$ 400,000.00</i>
<i>[20 year borrowing]</i>		

General Fund Millage

Consideration of property tax increases must be made carefully against what the potential impact would be to the residents. Both if more taxes are levied, or the consequences of taxes not being levied. The table below contains the anticipated tax revenue from different property tax scenarios. The first scenario decreases taxes, the second keeps them the same, three include .50 mill progressive increases, and the recommended millage of 2.60 mills for general use.

General Millage Rate	General Fund Revenue	Net Impact	Dec. 31 st Fund Balance (2024)*	Average Bill to Resident*	Average Bill Doubled**
.00100	\$492,534.69	\$(167,703.24)	\$(764,784.55)	\$195.47	\$390.94
.00135	\$673,004.03	-	\$(584,315.21)	\$236.93	\$473.86
.00185	\$899,813.99	\$239,576.06	\$(357,505.25)	\$296.17	\$592.34
.00235	\$1,139,390.05	\$479,152.13	\$(117,929.19)	\$355.40	\$710.80
.00260	\$1,259,178.09	\$598,940.16	\$1,939.89	\$385.02	\$770.04
.00285	\$1,378,966.12	\$718,728.19	\$121,646.88	\$414.63	\$829.26

*Includes proposed 0.65 mill fire tax in bill amount.

**Doubled Bill is only included in the 1st Decile of Property Values for Maiden Creek Township; represents 95th Percentile of properties.

Calculated on Average Residence Value: \$118,467

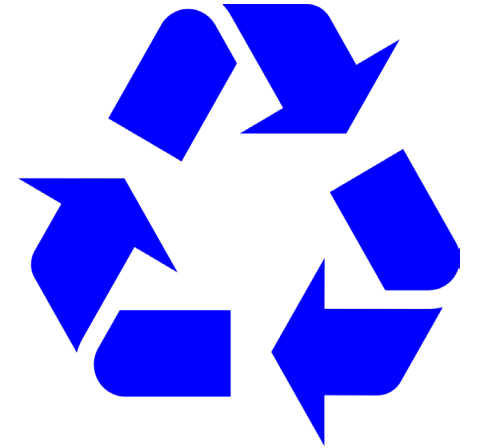
Recycling Fee

Total Recycling Spending (\$346,226.64) / Eligible Properties*(3,167) = Annual Recycling Fee (\$109.32)*
Total Recycling Spending + Fund Balance Establishment

(\$422,002.75) / Eligible Properties * (3,167) = Annual Recycling Fee (\$133.25)

*Eligible Properties are based on the annual tax duplicate book for all residential or farm properties that feature a dwelling.

Account Section	Description	2024 Requested	2023 Projection	2023 Budgeted	2022 Audited	2021 Audited	2020 Audited	2019 Audited
100.00	Existing Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
341.00	Interest Earnings	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
354.00	State Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
364.00	Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
383.00	Recycling Assessment	\$ 422,002.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
392.00	Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
395.00	Prior Year Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Revenues:	\$ 422,102.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400.00	Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
409.00	Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
426.00	Recycling	\$ 333,116.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
471.00	Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
491.00	Refunds of Prior Expendts.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
492.00	Interfund Transfers	\$ 13,110.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Expenditures:	\$ 346,226.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Surplus or (Deficit):	\$ 75,876.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



THANK YOU!

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